CLASS XII (MACRO) (UNIT VI)                         SUBJECT -ECONOMICS

ASSIGNMENT- 19                                      TOPIC – Unit-9 GOVERNMENT BUDGET

**Short questions**

1. What is a government budget?
2. Name and define two categories of budget receipts.
3. The main source of govt’s income is tax revenue. True/False.
4. What is a tax?
5. Give 2 examples of non tax revenue receipts.
6. Distinguish between direct and indirect taxes. Also give 2 examples each.
7. Give reasons and classify the following into direct and indirect tax: wealth tax, entertainment tax, income tax.
8. Define disinvestment.
9. Why is payment of interest a revenue expenditure.
10. Why are subsidies treated as revenue expenditure.
11. Why is repayment of loan capital expenditure.
12. What is revenue deficit? What does it signify?
13. What is fiscal deficit? What does it indicate?
14. What is primary deficit? What is its implication?
15. What are fiscal decisions?
Long questions

16. Define capital receipts of government. Describe briefly the groups into which they are classified.

17. Distinguish between revenue receipts and capital receipts. Give 2 examples of each.

18. What is budgeted expenditure? Explain its 2 categories.

19. Explain the objectives of govt. budgeting.

Numericals

20. Calculate fiscal deficit i) borrowings 9000cr
    ii) interest 300cr

21. In a government budget primary deficit is Rs 10000cr and interest payment is Rs 8000cr. How much is fiscal deficit?