

Bharti Public School

Swasthya Vihar

Class-XII(Business Studies)

**Chapter-01(Nature and Significance of Management)**

**Q1. Name the process of designing and maintaining an environment in which individuals working together in groups, efficiently accomplish selected aims.**

**Q2. Which function of management ensures that actual activities conform to planned activities?**

**Q3. Name the function of management which co-ordinates the physical, financial and human resources and establishes productive relations among them for the achievement of specific goals.**

**Q4. How does management ensure optimum utilization of resources?**

**Q5. Mr. Anand has retired as the managing director of a manufacturing company. At what level of management was he working?**

**Q6. Name the levels of management engaged in:**

- (a) Overseeing the activities of workers**
- (b) Taking key decisions**

**Q7. "Management increases efficiency."How?**

**Q8. Is management proceeding towards professionalization? How**

**Q9. A Company plans its activities well in advance and has a sound organization structure with efficient supervisory staff and control system. On several occasions, it finds that plans are not being adhered to. It leads to confusion and duplication of work. Advise remedy.**

**Q10. The top management of a company has decided to modify its existing product in the market due to decreasing sales. You can imagine any product**

**about which you are familiar. What steps should each level of management take to give effect to this decision?**