

**CLASS XII**  
**CHAPTER 3 BUSINESS ENVIRONMENT**

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**BUSINESS STUDIES**

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<b>Q. No.</b>	<b>Questions</b>	<b>Marks</b>
<b>1.</b>	Define Planning.	<b>1</b>
<b>2.</b>	Explain how 'planning facilitates decision making'.	<b>3</b>
<b>3.</b>	'Planning provides direction'. Do you agree? Explain	<b>4</b>
<b>4.</b>	How does planning reduce the risk of uncertainties?	<b>3</b>
<b>5.</b>	Does planning promote innovative ideas?	<b>3</b>
<b>6.</b>	Is planning a prerequisite for controlling. Explain	<b>4</b>
<b>7.</b>	Explain the importance of planning for both small scale and big scale industries.	<b>5</b>
<b>8.</b>	'No enterprise can achieve its objective without systematic planning'. Do you agree? Give reasons in support of your answer.	<b>4</b>
<b>9.</b>	Explain how 'planning leads to rigidity'.	<b>3</b>
<b>10.</b>	Do you think planning can work in a changing environment?	<b>3</b>
<b>11.</b>	Is planning actually worth the huge costs involved? Explain.	<b>4</b>
<b>12.</b>	If planning involves working out details for the future, why does it not ensure success?	<b>3</b>
<b>13.</b>	Explain the limitations of planning.	<b>4</b>
<b>14.</b>	'Sometimes planning fails in spite, of the best efforts of the management'. Do you agree? Give reasons in support of your answer.	<b>4</b>
<b>15.</b>	Explain how 'Planning is a mental exercise'.	<b>5</b>
<b>16.</b>	Does planning focus on achieving objectives?	<b>3</b>
<b>17.</b>	Why is planning a primary function of management?	<b>3</b>
<b>18.</b>	Why is planning an all pervasive function of management?	<b>3</b>
<b>19.</b>	Explain the features of planning.	<b>4</b>
<b>20.</b>	Explain planning and give any five characteristics of planning.	<b>6</b>

<b>21.</b>	Explain briefly any six steps in the formulation of a plan.	<b>6</b>
<b>22.</b>	Explain the steps in the process of planning.	<b>6</b>
<b>23.</b>	Explain 'Objective' and 'Policy' as types of plan with an example.	<b>4</b>
<b>24.</b>	Explain with an example 'Procedure' and 'Programme' as types of plan.	<b>6</b>
<b>25.</b>	Explain in brief the terms 'policy' and 'procedures' as types of plans and give any three points of differences between them with an example.	<b>5</b>
<b>26.</b>	Explain 'Method' and 'Rule' as types of plan with an example.	<b>4</b>
<b>27.</b>	What are planning premises?	<b>3</b>
<b>28.</b>	What is a Budget?	<b>1</b>
<b>29.</b>	Government is planning to ban the manufacture, storage, sale and use of plastic bags throughout the country. Which values are affected by the above decision? (any 3)	<b>3</b>
<b>30.</b>	Government is planning to construct warehouses in safe places so that they can be used even in emergency situations as a part of 'Disaster Management drive.' Which values are affected in this case?	<b>3</b>