


**ENTREPRENEURSHIP: CONCEPT AND FUNCTIONS**

<b>I</b>	<b>Answer each of these questions in about fifteen words (1 Mark)</b>
1	How <b>Peter F. Drucker</b> has defined the term entrepreneur?
2	Name the person who firstly introduced the term 'Entrepreneur'
3	Name the entrepreneur who introduced the logo given below and state the idea behind the same.   <i>ELEPHANT POO PAPER...</i> <i>Made using only the finest dung</i> <i>available in India</i>
4	Who plays the role of an entrepreneur in India?
<b>II</b>	<b>Answer each of these questions in about fifty words (2/3 Marks)</b>
1	Vinay lives in a village and had always wanted to start a new business. He believed that starting a new business is very easy but was reluctant to start a new enterprise as he was told by his friends that bank do not provide loans for new business enterprise. Name the two myths that Vinay perceives in his thought?
2	Explain any two disadvantages of being an Entrepreneur.
3	Innovation is the hallmark of Entrepreneurship.” Why is ‘innovation’ referred as the basic function of an entrepreneur
4	Differentiate between entrepreneur and entrepreneurship
5	Explain any two advantages of being an Entrepreneur.
<b>III</b>	<b>Answer each of these questions in about one hundred and fifty words (4 Marks)</b>
1	Karan wants to start a textile unit near Gurgaon. Discuss the commercial functions which he will require to plan and perform for the same

2	Explain any four managerial functions of an entrepreneur?
3	Explain any four promotional functions of an entrepreneur
4	Why entrepreneurs are called ‘agents of progresses’ for a nation? What role do they play in the Nation’s development?
<b>IV</b>	<b>Answer each of these questions in about two hundred and fifty words: (6 Marks)</b>
1	Starting a venture is not an easy task. A series of activities need to be planned and undertaken to create an enterprise. Discuss them briefly.
2	Describe entrepreneurial functions of an entrepreneur.