

Assignment 1

Economics

Topic: - Economic planning (1950-90) + New Economic Policy 1991.

- Q1 What is an economic system?
- Q2 Who formulates plans in India?
- a) Government
 - b) Planning commission
 - c) Reserve Bank
 - d) Ministers
- Q3 Who was the chairperson of the Planning Commission in 1950?
- a) H.D.Dickenson
 - b) Mahatma Gandhi
 - c) Jawaharlal Nehru
 - d) None of the above
- Q4 When was planning initiated in India?
- a) 1947
 - b) 1951
 - c) 1949
 - d) 1950
- Q5 In which states were land reforms successful?
- a) Punjab & Haryana
 - b) Kerala and West Bengal
 - c) Rajasthan and Assam
 - d) None of the above
- Q6 Explain import substitution.
- Q7 Define a plan.
- Q8 What are miracle seeds?
- Q9 What is marketable surplus?
- Q10 Why was it necessary for a developing country like India to follow self-reliance as a planning objective?
- Q11 Define economic reforms.
- Q12 Define disinvestment.
- Q13 Name two companies offering BPO services in India.
- Q14 Why were reforms introduced in India?
- Q15 What do you understand by devaluation of rupee?
- Q16 Agriculture sector appears to be adversely affected by the reform process. Why?
- Q17 Why has the industrial sector performed poorly in the reform period?