

BAL BHARATI PUBLIC SCHOOL

Ganga Ram Hospital Marg, New Delhi-60

CLASS –XI

ASSIGNMENT- 7

SUBJECT – ACCOUNTANCY

TOPIC – SUBSIDIARY BOOKS II- OTHER BOOKS

Q1) What is meant by book of original entry?

Q2) What is Journal Proper?

Q3) Distinguish between trade discount and cash discount.

Q4) Differentiate between Purchases Book and Purchase Journal.

Q5) On Jan. 1, 2010, Mohan's assets were:

Cash: Rs. 2,000

Due from Jeevan: Rs.1,000

Stores: Rs.3,000

Furniture: Rs. 500

Due to Kishore: Rs.2,000

The following transactions took place:

Jan.2 Purchased furniture from Hitesh: Rs.200

Jan. 5 Received payment from Jeevan, discount allowed being 2%

Jan. 8 Sold to Mahendra 10 watches. Sent invoice at Rs. 30 per watch, allowed 10% trade discount.

Jan. 20 Settled Kishore's Account to the extent of Rs. 1,000 only, he allowed 2 ½ % discount.

Jan. 25 Purchased from Kishore goods of the list price of Rs. 1,500. He allowed 20% trade discount.

Jan. 28 Paid the amount due to Hitesh.

Jan. 31 Paid salaries Rs.200 and rent Rs. 100.

Prepare Mohan's subsidiary books.

Q6) From the following transactions of the month of April, 2001, prepare the Journal Proper of Jindal & Co., a saree

dealer, who also maintains Purchases Book, Sales Book, Returns Books and cash book:

Date Transaction

1 Purchased on credit from Goyal Mills, Surat 25 polyester sarees @ Rs. 60 each.

3 Purchased on credit from Bansal & Co., 2 typewriters @ Rs. 2,100 each.

5 Sold on credit to Goyal & Co., 5 polyester sarees @ Rs. 75 Each.

6 Returned one typewriter (being defective) @ Rs.2,100 to Bansal & Co.

8 Sold on credit two old typewriters to Murli @ Rs.300 each.

10 Sold for cash to Garg & Co., 20 Kota sarees @ Rs. 30 each.

12 Returned to Goyal mills, Surat 5 polyester sarees @ Rs. 60 each.

14 Murli returned one old typewriter @ Rs.300.

- 16 Purchased for cash from Kansal & Co., 2 chairs @ Rs.2,220
- 18 Returned one chair (being defective) @ Rs.2,220.
- 20 Sold two old chairs to Manohar @ Rs. 300 each.
- 21 Manohar returned one old chair @ Rs. 300.
- 22 Goyal & Co. became insolvent and paid only 80 paise in a rupee in full and final settlement.
- 24 Mr. B.K. Jindal (Proprietor of Jindal & Co.) took away 2 silk sarees (costing Rs. 210 each, sale price, Rs.420 each) from the shop and presented to her wife on her birthday.
- 25 A cheque of Rs. 2,100 from Mittal & Co., a customer, endorsed in favour of Bansal & Co., a creditor. On 30.4.2001, the bank informed that this cheque was dishonoured.
- 30 Rent due to landlord, Ram Rs.600.
- 30 Salary due to employee, Shyam Rs. 600.