

INTERNATIONAL INDIAN SCHOOL, RIYADH

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WORKSHEET - I

CLASS – XI

SUBJECT – ACCOUNTANCY

1. Enumerate the accounting functions or processes?
2. Define accounting?
3. Advantages of accounting?
4. Limitations of accounting?
5. Qualitative characteristics of accounting?
6. Basis of accounting?
7. What are the systems of accounting?
8. Explain the meaning of the following concepts:
 - a. Accounting period
 - b. Going concern
 - c. Conservatism
 - d. Business entity
 - e. Dual aspect
 - f. Full disclosure
 - g. Revenue recognition
 - h. Matching concept
 - i. Materiality
 - j. Consistency
 - k. Cost concept
 - l. Money measurement
9. What is need of basic accounting concept?
10. What do you mean by generally accepted accounting principles?
11. Differences between capital expenditures and revenue expenditures?
12. Explain the branches of accounting?

13. Explain roles of accounting?
14. Enumerate the rules of debit and credit?
15. Write the differences between journal and ledger?
16. What is bank overdraft?
17. What is imprest system?
18. What is organization?
19. Why do the users want accounting information?
20. What are the advantages of maintaining petty cash book?
21. What do you mean by journal proper?
22. What do you mean by balancing of an account?
23. What are the causes of differences between cash book and pass book?
24. What is a trial balance?
25. Objectives of preparing trial balance?
