

## DAV BORL PUBLIC SCHOOL, BINA

## REVISION WORKSHEET FOR HALF YEARLY EXAMINATION

CLASS – XI	SUBJECT - ACCOUNTANCY
Q1 What do you mean by source document?	1
Q2 Give two examples of current assets ?	1
Q3 What is the formula of Accounting Equation	1
Q4 State two kinds of transactions that Increase and Decrease Capital.	1
Q5 Define posting.	1
Q6 Cash paid to creditor Rs. 1,000 in full settlement of Rs. 1,050. In which account will you place the difference in amount and at what side ?	1
Q7 Define “Double entry system” ?	1
Q8 State three objectives of preparing 'Trial Balance'.	1
Q9 Define “Double entry system” ?	1
Q10 Name the Accounting principle which states that only monetary transactions should be recorded in book of accounts.	1
Q11 Explain the following branches of accounting : (i) Financial Accounting (ii) Cost Accounting	3
Q12 Distinguish between Journal and Ledger.	3
Q13 Give three reasons that cause the difference between Bank Balances as per Pass Book and Bank Balance as per Cash Book.	3
Q14 State three objectives of preparing 'Trial Balance'.	3
Q15 Identify the category the following accounts : (a) Rent A/c                      (b) Drawing A/c (c) Capital A/c                  (d) Discount A/c (e) Machinery A/c              (f) Outstanding salaries	3
Q16 G. Ltd. imported for U.K. one machinery for sale in India and another machinery for production purpose. What terms will be used in above statement. b) Mr. Z, who still owes Rs. 3,000 to a business firm while the business firm still owes Rs. 8,000 to Mr. X? What term will be used for Mr. Z & Mr. X by the business firm for accounting purpose?	3
Q17 Show the following transactions by way of Accounting equation : (i) Commenced business with cash Rs. 1,50,000 & stock Rs. 1,20,000. (ii) Purchased furniture on credit Rs. 20,000. (iii) Sold goods on credit [cost Rs. 24,000] at 20% profit.	4

- (iv) Cash paid to creditors Rs. 19,900 in full settlement
- Q18 Explain objectives of accounting. 4
- Q19 Prepare an Analytical Petty Cash Book with the help of following transactions : 6
- 2009
- June 1 Received imprest amount from head cashier Rs. 500
- June 3 Paid for stationery Rs. 30
- June 5 Paid for carriage Rs. 40
- June 7 Photostating charges Rs. 70
- June 10 Refreshment to customers Rs. 25
- June 13 Courier charges Rs. 35
- June 15 Envelops purchased Rs. 15
- June 18 Taxi fare Rs. 50
- June 20 Wages to cleaner Rs. 100
- June 23 Tanga Hire Rs. 20
- June 25 Carriage Rs. 50
- June 28 Freight Rs. 30
- June 30 STD charges Rs. 10
- Q20 Give Journal entries for the following : 6
- (a) Paid Rs. 500 in cash as wages on installation of a new machine.
- (b) Goods worth Rs. 500 were used by the proprietor for domestic pupose.
- (c) Goods worth Rs. 3,000 were destroyed by fire.
- (d) Received cash from a debtor, which were written off a Bad debts last year Rs. 700.
- (e) Charge depreciation on machine Rs. 5,00,000 (@ 10% p.a.).
- (f) Goods worth Rs. 500 given as charity.
- Q21 From the following information prepare Return Inward Book : 6
- 2007
- March 1 Mathur Bros., returned to us :
- 5 pairs of shoes for being defective @ Rs. 500 per pair.
- Less :- T.D. 10%
- March 12 Baluja Shoes Company, returned :
- Ladies shoes Rs. 200 per pair.
- March 15 Returned to Bata Shoes Pvt. Ltd.
- 100 pairs of BSC Canvas Shoes @ Rs. 175 per pair.
- March 27 Sethi Bros. returned :
- 10 pairs of school shoes @ Rs. 250 per pair.
- Trade discount 3% 6
- Q22 Make out Double Column Cash Book with the help of following transactions :- 12 6
- 1998
- April 1 Cash in hand Rs. 3000.

April 1 Cash at Bank (Cr.) Rs. 4500.  
 April 3 Paid salaries for March 1998 Rs. 2500 April 5 Purchased goods Rs. 1300; out of which Rs. 1100 paid by a cheque.  
 April 8 Cash sales Rs. 8000 out of which Rs. 5000 deposited into Bank on the same day.  
 April 10 Issued a cheque in favour of Krishna & Company to settle their accounts Rs. 2600.  
 April 12 Received cheque from Dhavan & Company Rs. 2300.  
 April 15 Cheque received on 12th April, sent to Bank for collection.  
 April 17 Received cheque from Ali Bros. Rs. 2000 & Paid the same into Bank on the same day.  
 April 20 Issued a cheque in favour of Ravi Bros. for purchase of furniture Rs. 1500.  
 April 23 Cheque of Ali Bros. dishonoured.  
 April 25 Bank charges Rs. 20.  
 April 30 Paid Rent by cheque Rs. 1000

- Q23 Motia Ltd., purchased a machine for Rs. 30,000 on January, 2009. An additional machinery was purchased on July 1, 2010, costing Rs. 25,000. On 31st March, 2011, one of the original machines which had cost Rs. 15000 on January 1, 2009 obsolete so was sold for Rs. 12500. On the same date a new machine was purchased for Rs. 6,000. You are required to draw up Machinery Account for three years if company closes its books of accounts on 31st December, each year and charges depreciation @10% p.a. on the basis of Fixed Instalment method. s 8
- Q24 With help of following, prepare a Bank Reconciliation Statement as on 30th June 1997. 6  
 (a) Bank overdraft as per Cash Book on 30th June 1997 Rs. 1,10,450.  
 (b) Cheques issued in 20th June 1997 but not yet presented for payment Rs. 15,000.  
 (c) Cheques sent to Bank in June 1997 but not yet credited in Bank Rs. 22,750.  
 (d) Interest debited by Bank on 27th June 1997 but no information received from Bank till 30th June 1997.  
 (e) On 1st July 1997, it was discovered the Bank had wrongly debited our account with Rs. 5,000
- Q25 A firm purchased on 1st January, 1999, a second hand machinery for Rs. 36000 & sent Rs. 4000 on its installation. 8  
 On 1st July in the same year, another machinery was purchased costing Rs. 20000. On 1st July 2001, the machinery bought on 1st Jan., 1999 was sold for Rs. 12000 and a new machine purchased for Rs. 64000 on the same date. Depreciations

is provided annually on 31st December every year @ 10% p.a. on written down value method.  
Show machinery Account from 1999 to 2002.

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